

Deficit is Foreseen

In Canada's Budget

Drouth Area Expenditures Said to Represent Difference of \$20,000,000

OTTAWA.—Canada will be short of balancing its budget for the fiscal year which ended on March 31, by about \$20,000,000, if calculations by a usually well informed source, based on published revenue and expenditure returns, are correct. The exact deficit will not be known until Hon. Charles Dunning, minister of finance, makes his budget speech, possibly later this month.

In his budget address a year ago, Mr. Dunning—after announcing an overall deficit for 1936-37 of \$47,765,000—said the House if expenditure returns could be kept to \$20,000,000 in the next fiscal year, he expected the deficit for 1937-38 would not exceed \$25,000,000.

On that occasion, he added: "Owing our expenditures in any deficit, I shall be greatly relieved if we could keep our total deficit for 1937-38 within the limit represented by the net cash deficit of the Canadian National Railway system."

Canadian National deficits are made up by parliamentary vote and therefore have to be budgeted for like other government expenditures. In the calendar year 1937 while the C.N.R. system more than paid its operating expenses, it failed by \$42,867,000 to pay its interest charges.

Bonding Dominion revenues during the earlier part of last year would have enabled the finance minister to present almost a balanced budget, including the C.N.R. deficit, had it not been for the drought which hit Saskatchewan so grievously and entered into Alberta, an informed source here stated.

\$20,000,000 of deficit would represent about the same amount as the drought on the Dominion treasury last year.

Unmanufactured Tobacco on Hand

Stocks of unmanufactured tobacco on hand at the end of December last were valued at \$1,332,448. The corresponding figure for the same date last year was \$1,332,448. The corresponding figure for the same date last year was \$1,332,448. The corresponding figure for the same date last year was \$1,332,448.

Exports of Coarse Grains

The export of barley was considerably higher in February than in the corresponding month of last year, increasing to 967,000 bushels valued at \$1,000,000. The corresponding figure for the same date last year was \$1,000,000.

Constitutional Appeal

May Be Heard in July

Likely To Come Up At Summer Sessions of Privy Council

OTTAWA.—A letter of the appeal to the judicial committee of the privy council from adverse judgments in the Supreme Court of Canada on the recent constitutional reference may be heard in July, it was learned here recently.

The privy council has not yet dealt with an Alberta application for special leave to appeal, but law officers expect leave will be granted on the appeal will come at the summer sessions of the judicial committee.

The reference concerned the validity of three statutes of the Alberta legislature relating to bank taxation, newspaper and credit regulation.

All were held unconstitutional by the Supreme Court of Canada. Also included in the reference was a question of the validity of the government's general order to disallow provincial legislation, and of the lieutenant-governor of a province to exercise bills which have a provincial legislative for the pleasure of the governor general in council.

SECURITIES TAX ACT

Holders of Mortgages Must File Statement Before June 1st

Corporations or individuals holding mortgages against lands in the provinces must file a statement with the provincial treasurer before June 1st, 1938, setting out particulars of mortgages on forms to be provided by the government.

A tax of two per cent on the principle sum owing under the mortgage as at 1st March, 1938, must be paid to the provincial treasurer.

Under the provisions of the act, the holder of a mortgage cannot within certain exemptions set out in the act.

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Aberhart to Speak

In Saskatchewan

It was announced from Edmonton yesterday that Aberhart will be in Saskatchewan on behalf of the Western Canada Social Credit Association, of which he is leader. The official invitation to Mr. Aberhart to speak in the province was arranged by the local branch of the association. It is expected the first address would be given during the week starting May 15.

It has been rumored for some time past that the Alberta premier had declined to address at night meetings in cities of the province of Saskatchewan.

Lafarew Party

A farewell meeting at the home of Jack McCall on April 13th, in honor of Arnold Brown, who is leaving the district to reside in Regina. During the evening Mr. Brown was the recipient of a gift from a number of his young friends.

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Prediction of an Oldtimer

The following is taken from the Calgary Herald last year, and was the prediction of an oldtimer who was in the district before 1st June, 1937, was likely to end the drought.

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Wedding Bells

ROSEVIEW—McFADDEN

A well known and popular local young couple were united in matrimony last night at the Denver. Rev. James H. Gibson, dean of St. Andrew's Anglican Cathedral officiated at the ceremony. The bride was Miss Marie McFadden, eldest daughter of Mr. and Mrs. F. L. McFadden of Delta, Alberta, because the bride of William John Gibson, son of Mr. and Mrs. George Gibson, of this city.

The bride wore a smart grey tailored suit with navy blue accessories. A black lace train, blue and orange bouquet of native and wild orchids and carried a white prayer book.

The bridesmaid was Miss Dorothy Gibson, daughter of the bride's father, who was a bridesmaid in the wedding. The groom was Mr. William John Gibson, son of Mr. and Mrs. George Gibson, of this city.

The ceremony was a reception, and was held at the home of the bride's father, who was a bridesmaid in the wedding. The groom was Mr. William John Gibson, son of Mr. and Mrs. George Gibson, of this city.

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THREE CIRCLES

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Hand Hill Echoes

Mr. F. Nelms, who underwent two operations with slight swell at an Edmonton hospital, arrived home again recently, and we are glad to report he is doing fine and getting on very well.

Miss H. Courter was home for the Easter holidays from Cluny, where she teaches.

Mr. O. Blanton had a painful injury to his face a few days ago while cranking his pump engine, and was taken to the Drummehill hospital.

Mr. and Mrs. F. O. Courtney, were Edmontons visitors for a few days last week.

Mr. M. Gresselhu, who was visiting Mr. and Mrs. Blain this Spring, returned to Alberta, B.C., a week ago Tuesday.

The Hand Hill Lake high school dance held Friday at the club-house was a great success.

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JIM POON

Empire Cafe Craigmyle

MEALS AT ALL HOURS

Ice Cream, Soft Drinks, Cigarettes, Tobacco and Confectionery

Call at the Empire when in Craigmyle

CREDIT

It belongs to you—the community does not own it.

BANKS live by lending.

That is their major source of income, their principal business. They are always on the lookout for money to advance.

Let us give an instance. Suppose, say, a man seeking a bank loan, is known to the banker as having no business capacity to carry out the purposes for which he wants the money. He is not credit-worthy—he has accumulated nothing, has no stake.

The banker, anxious though he is to make loans, would not succeed in this case. He would tell the man: "You are not credit-worthy—he has accumulated nothing, has no stake."

But this man has a friend—a man who has accumulated something and has a stake. Hearing of his neighbor's difficulty, he goes to the bank and says: "I have a friend who has a stake. Hearing of his neighbor's difficulty, he goes to the bank and says: 'I have a friend who has a stake.'"

"Whom money would you like to lend to?" asks the banker. "You have a deposit here. Would you lend your own money?"

"Not on your life," retorts Mr. Bank. "Lend him the bank's money."

The bank manager, as customer who has accumulated something and has a stake, money, then takes pains to point out that what the substantial citizen is really offering, is that the bank should have a stake in the customer's own common sense and caution would compel him to refuse.

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Looking Into The Future

Geological Scan Time When Toronto Will Be Inhabited

Toronto is to have a warmer climate than it has now, but for 100 years or more it will be 10 degrees higher on the average. This is the prediction of Dr. Arthur J. P. Coleman, professor emeritus of the University of Toronto, and one of the world's leading geologists.

Dr. Coleman is 86. In his home on Huron street, Toronto, he sat back and projected the future of the world to come. Toronto to be seen as an important island in the world's oceans, 100 feet deeper. The bottom of Lake Ontario will continue to tip, forming a great island in the future. The future is flowing into it near Toronto.

This will happen thousands of years from now, but Dr. Coleman speaks in thousands and tens of thousands of years.

"A hundred years isn't worth a geologist's trouble," he explained. "A thousand years is just a short time. Ten thousand is something worth thinking about."

His studies of Toronto's prehistoric history have produced the theory that the future of the Lake Ontario is tipping. The evidence is that the lake has overthrown its southern shore and is now tipping to the north. The evidence is that the lake has overthrown its southern shore and is now tipping to the north.

"It will be warmer here," he predicted. "The climate will be like Toronto's and the future of the world will be like Toronto's. The climate will be like Toronto's and the future of the world will be like Toronto's."

Further inland the great areas of the world will be like Toronto's and the future of the world will be like Toronto's. The climate will be like Toronto's and the future of the world will be like Toronto's.

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Take no substitute

Predicts Greater Speed

London Airplane Designer Hopes For A New Plane Possible.

Conquest of the stratosphere with super-fast fighters... London Airplane Designer Hopes For A New Plane Possible.

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Has Been Quite Common

Recent Snow Heavy Storm Struck Toronto

Not within living memory has a Canadian M.P. had hands upon another within the precincts of the Commons Chamber. Surprisingly the House of Commons has been the scene of the most common of all common things, a fight.

There was that famous scene, back in the night, when in 1917, P. P. Clitheroe, member for the City of London, was elected to the House of Commons. He was elected to the House of Commons.

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Keep Peace In Desert

Major Glubb Has One Of The Strangest Jobs In The World

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"AW DAD...I'M OLD ENOUGH TO HAVE MY OWN ROOM"

Summary from the horse and harness world... "AW DAD...I'M OLD ENOUGH TO HAVE MY OWN ROOM"

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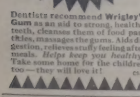
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Unknown To World

Archie Has Always Gained His Mystique From Westerners

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GI PILLS FOR THE KIDNEYS

Two of the three forward gun turrets on the H.M.S. Rodney point their six-inch gun turrets at full elevation during exercises in the Mediterranean.

There are 4,300 motion pictures being shown in theatres throughout the world, representing by 857,000,000 people during 1935.

FRUIT-A-TIVES LUBER

